

DEEP SPRINGS COLLEGE



ANNUAL REPORT

For

2009.



Letter from the Chair

David Hitz DS'80

My favorite thing about being a Trustee for Deep Springs is making trips to the college. I've just become Chairman of the Board, and while I don't know what additional pleasures there may be from that, I definitely know why it's worthwhile to invest my time. Two reasons: first, the effect Deep Springs had on me as a young man; and second, the effect I can have now on Deep Springs.

Deep Springs changed me. I struggle with the words to explain, but visiting has given me an opportunity to reflect. Desert isolation is part of it: the opportunity to escape, alone with one's thoughts, and to be small in nature. But isolation also presses in on the community, intensifying the relationships within it. The different aspects of Deep Springs – geography, community, education, labor, self-government, service – all seem to fit together in a tight and perfect matrix.

I attended four different schools as an undergraduate: George Washington University, Swarthmore, Deep Springs, and finally Princeton. (It's a long story.) All were good, but Deep Springs stands apart. When I look back on my life, the imprint from Deep Springs is more powerful and more meaningful. It is part of who I am in a way that no other school can match. I love talking with the current students, and my sense is that Deep Springs today is having the same effect on them.

So when asked to give back, there is an obvious choice. Not only did Deep Springs make the biggest difference to me, but I can make the biggest difference to Deep Springs. The college is small, so my time and money have much more impact than they possibly could at the other schools. I make small gifts to all of them – a high percentage of alumni support is important for every school – but with Deep Springs I know that my investment makes a real difference. Thank you to everyone who has joined in supporting the school.

I am lucky to have become chairman when the college is doing well. The economy has been tough, but thanks to the prudent guidance of our investment committee, we didn't suffer catastrophic losses like Harvard or Yale. Money is tight and we do need your help, but I see opportunity, not emergency. In past eras, alumni and friends have banded together to save the college; now we have the opportunity to reflect on and support goals and aspirations for the college. This seems fitting as we approach our 100th anniversary.

Let me extend an invitation: please come visit! In addition to the big reunions on Labor Day weekend in odd numbered years, we have been experimenting with "decade reunions." They have a smaller, more intimate feel. Time at the college has been so meaningful to me; if you have a chance, I hope you can come out as well.



Fall Trustees Meeting at Deep Springs. Front L-R: Will Masters, Beth Thomas, Michael Stryker, Sally Carlson (advisor), Tom Miller (TA Rep), Stephen Carmody, Chris Campbell, Erik Mueggler, Kinch Hoekstra. Back Row L-R: Tom Hudnut, James Bartolome, Bill Hoffman, Dave Hitz, Jared Daar, Ed Keonjian, David Neidorf, DS President.

Trustees of Deep Springs

(current, October 2009)

James Bartolome
Professor of Rangeland Ecosystems
UC Berkeley
Berkeley, CA

Stephen Carmody DS'08
Student Trustee
Deep Springs, CA

Kinch Hoekstra DS'82
Professor of Law & Political Science,
UC Berkeley
Berkeley, CA

Bill Hoffman DS'56
Consultant, Human Resources &
Financial Planning
Nampa, ID

David Hitz DS'80 (Chair)
Vice-President, NetApp
Sunnyvale, CA

Tom Hudnut
Director, Harvard-Westlake School
Los Angeles, CA

Ed Keonjian DS'55
Attorney (retired)
Portland, OR

Will Masters DS'79
Professor of Agricultural Economics
Purdue University
West Lafayette, IN

Erik Mueggler DS'80
Professor of Anthropology, U. Mich.
Ann Arbor, MI

Eunice "Beth" Whitney Thomas
Judge, Armed Services Board of Appeals
Falls Church, VA

Sharon Tregaskis
President, Telluride Association
Ithaca, NY

Carter West DS'09
Student Trustee
Langley, BC, Canada

Deep Springs Legal Counsel
Christopher Campbell DS'73
Attorney
Fresno, CA

Report from the President

David Neidorf

This annual report is a departure from past practice for Deep Springs. In it, we have tried to present a much fuller picture of the financial state of the college than has been usual—a picture of the past few years as well as the fiscal year just ended. We hope this will be informative to many of you who have asked how Deep Springs is affected by the current economic downturn, but we have also a larger aim in mind.

As we report here, (pp. 14–16), we are at the halfway mark of the college's Centennial Campaign. The campaign was initiated by the trustees to help put Deep Springs on a solid financial and institutional footing as we approach our Centennial in 2017, and then commence our second century as an educational community. A great deal has been done, but a great deal is left yet to do.

There is much more to this effort than fundraising; if custodial care for the life and legacy of the college meant merely amassing and then prudently managing resources, there would be little point to it. And yet fundraising is and will remain a necessary building block for all of our efforts. It's a cliché to say that "Deep Springs" is more than the place, and the people resident at any one time,

but it is true nonetheless; without the goodwill, support, and gifts of the extended community, nothing much can happen here. And since our educational project will continue to rely on the participation of both old and new members of the community, then those members—you—can justly expect to be fully informed about both the college's financial operations and the impact of the education it offers. We hope that the length of this report does some justice to that expectation.

Emphasis on the past and the future, however, cannot preclude our commitment to making sure the students in the valley in the current year have a strong experience. This means attracting and retaining a faculty that enjoys the special challenges of teaching motivated students who do not hesitate to question authority, and a staff that has not only technical competence, but the humane know-how required to make room for students to assume as much responsibility as they can, to try and often fail while they learn different ways of living up to a challenge.

Measured by the degree to which students are confidently assuming responsibility for their lives and

educations at Deep Springs, the past year was a sound success. The academic world continued to recognize that success by offering transfer admission at competitive colleges to all of the just-departed class of 2007.

Institutionally speaking, there were a few notable events during the 2008–2009 academic year. The college had a successful mid-term accreditation report and visit. We began using (on a trial basis) a satellite-based VOIP system for telephone communications that is the first upgrade to our phone system since science professor Joe Szewczak designed and installed the current system in 1993. We initiated a rolling cycle of program reviews by forming a Labor Program Review Committee; their work is not yet complete and ready to report, but when finished it will already have helped us to fine-tune what we do with the labor program, as well as make us more able to describe it to other schools interested in considering Nunnian educational principles.

Finally, we have weathered a difficult economic year without having to cut educational programming; for this we all owe thanks to the hard labors of
(continued)



President David Neidorf speaking at the graduation of DS'07 with the campus & Chocolate Mountain in BG.

Fundraising Director David Welle. (David also took on the difficult task of assembling and producing this annual report, as well as taking many of the photographs.)

The Myth of Deep Springs' Expense:

Before turning to the impact here of the economic downturn, it is important to put the overall costs of a Deep Springs education in perspective. Those who first hear about the college often express concern about the small numbers of students it serves. They assume, wrongly, that a Deep Springs education is an expensive luxury out of line with higher education in America. Some assume, again wrongly, that their gift dollars will have more of an impact at a larger school.

In comparing our costs with other colleges, we use the comparison group of private liberal arts colleges nationally. Why have we chosen this group? While we compete for students with (and draw faculty from) both Ivy League universities and top liberal arts colleges, it is difficult to isolate the undergraduate costs of universities that also maintain graduate research capabilities—and in any case, those costs are higher there than at four-year institutions. Our classes and our faculty are most closely related to those offered at four-year colleges; little in our program bears comparison

with two-year community colleges, which also utilize vast economies of scale. We also have to remember that costs of an education are not reflected in the amount charged in tuition and fees by the relevant college. Every college spends more per student than it charges.

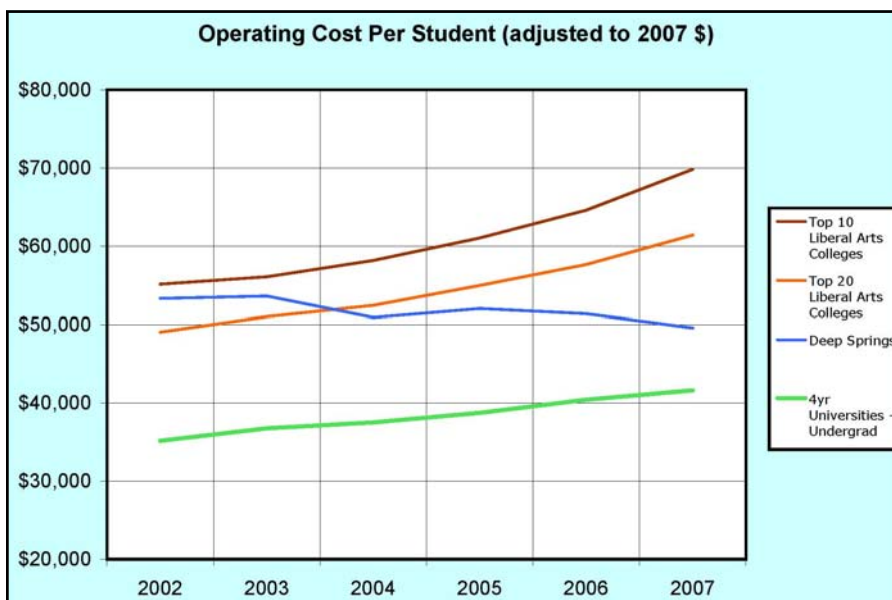
By this measure, Deep Springs compares very well to the top four-year private colleges nationally. These colleges are not cheap, by any means, but almost 30 of them were more expensive than Deep Springs in 2007, the last year complete statistics are available. The yearly cost of one student at Deep Springs would cover only 8.5 months at Pomona, only 7.5 months at Williams. When you recall that during the typical year a traditional student attends college for 9 months, while a Deep Springer attends for 11 months, the cost disparities widen even further. A gift to Deep Springs goes much farther in per-student impact than a gift to the top liberal arts colleges. The same is true in comparison to top universities.

Deep Springs' Costs Rise More Slowly:

The next two graphs show that with careful management over the last seven years, the college has stayed level with inflation while four-year colleges nationally have seen their costs rise much more steeply. Again, this means that gifts to Deep Springs are tended

40 top liberal arts colleges in the United States, operational cost per student—FY2007 (most recent data available)

Williams College	\$83,310
Wellesley College	\$82,638
Middlebury College	\$81,187
Swarthmore College	\$76,902
Brandeis University	\$76,677
Babson College	\$74,998
Pepperdine University	\$71,083
Pomona College	\$69,738
Amherst College	\$69,055
Bryn Mawr College	\$68,677
Haverford College	\$63,674
Bowdoin College	\$63,563
Lehigh University	\$62,632
Washington & Lee Univ.	\$61,599
Vassar College	\$61,099
Wesleyan University	\$59,535
Bard College	\$56,378
Claremont McKenna	\$56,219
Hamilton College	\$55,601
Cooper Union	\$55,251
Davidson College	\$53,242
Lesley University	\$53,182
RISD	\$53,165
Trinity College	\$51,187
Colorado College	\$49,822
Grinnell College	\$49,797
Carleton College	\$49,596
Deep Springs	\$49,556
Oberlin College	\$49,357
Colgate University	\$49,208
Lafayette College	\$49,118
Colby College	\$48,742
Bates College	\$48,426
Univ. of Richmond	\$47,589
Kenyon College	\$47,186
Univ. of San Diego	\$46,275
Sarah Lawrence College	\$46,254
Barnard College	\$45,247
Union College	\$44,822
Reed College	\$44,795



Data collected from National Center for Educational Statistics Integrated Post-secondary Education Data System (IPEDS) using Fall FTE.

National Center for Educational Statistics: IPEDS



carefully, and thus have more of an impact per student than do gifts to other colleges in the comparison group.

In part, this is because Deep Springs is protected from some of the cost pressures other colleges have experienced this decade. We don't have to constantly upgrade athletic facilities to compete for students; students who make choices on that basis aren't interested in the demands of Deep Springs anyway. Since the community here is small and close, we have not had to multiply residence life staff to ensure that students (or "customers," as colleges increasingly call them) are

tended to outside of class. And needless to say, we have not (as have most) had to hire staff to initiate opportunities for students to serve their community.

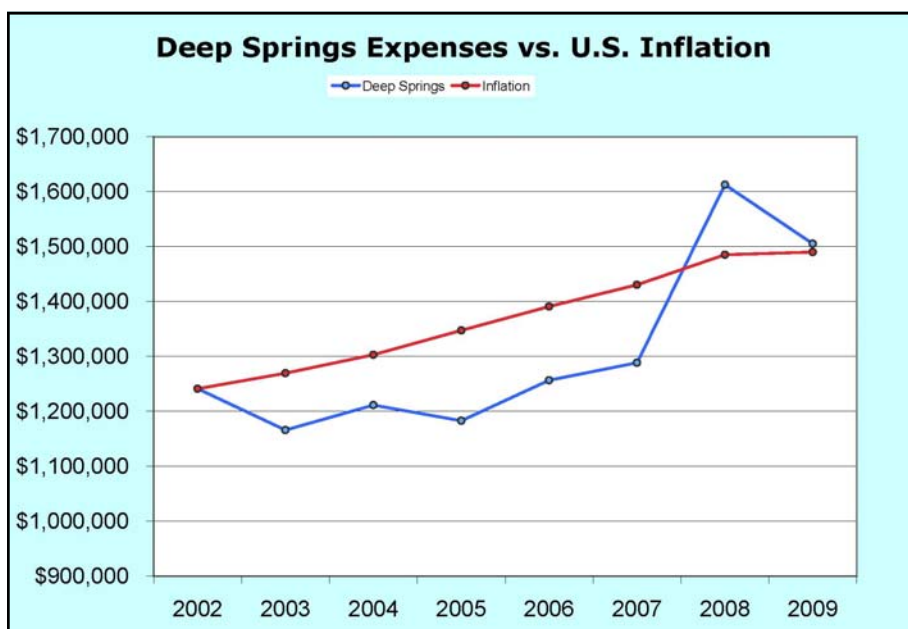
Deep Springs and the Financial Crisis: Unique aspects of Deep Springs also insulate us from some of the impacts the downturn is having on larger colleges. Since we don't charge tuition, affordability doesn't reduce our enrollment. We don't use debt financing, so reduced access to credit markets can't slow our projects. And since we don't carry alternative investments or maintain high cash flows, we don't suffer the liquidity

problems common elsewhere.

However, our small scale and isolation from competitive markets for services make us vulnerable to other market forces. Medical insurance has gone from 3.3% to 7.5% of our yearly budget over the last decade, without any improvements in coverage. We are especially exposed to changes in energy prices; since fuel costs are a significant component of the price of farm products, when they rise so do farm costs, food, and heating fuel (while cattle prices drop). The suddenly high fuel prices that preceded the downturn accounted (along with deferred maintenance) for our spike in expenses in 07-08.

Finally, the downturn has hit us hard by depressing giving. It is reassuring, of course, that our participation rates rose higher over the last year. But the average size of individual gifts was, understandably, down. Most importantly, our annual fund totals have historically depended on five or so individuals who give large gifts of stock to shelter capital gains. Needless to say, in a period when very few investors are seeing capital gains, this kind of giving has dried up almost completely. In these cases, our small size leaves us vulnerable to shifts in giving by relatively few donors.

The result has been that Deep Springs reduced the size of its operations last

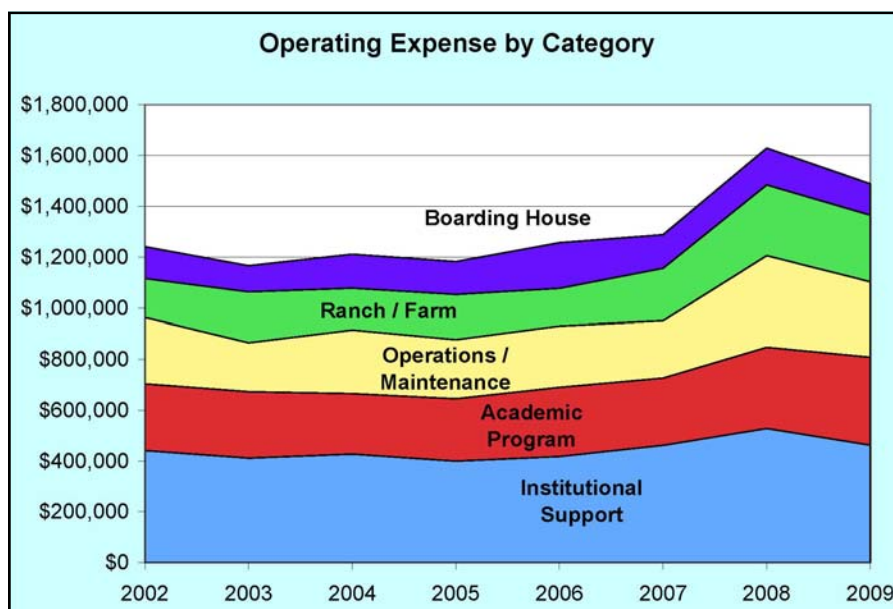
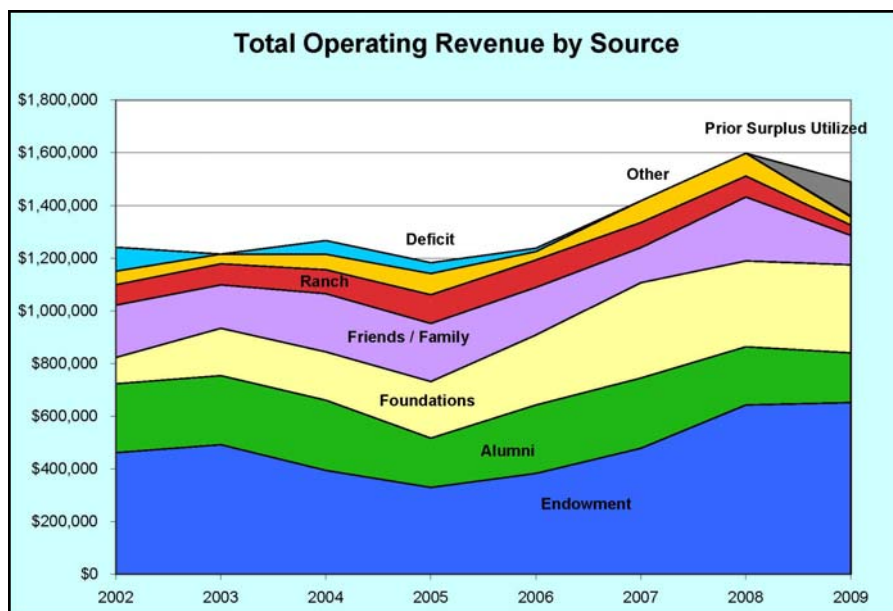


year, and will hold spending flat this year as well. This required using up the reserve accumulated by the annual fund in 06-07, and may this year, depending on recovery in giving, require a modest deficit.

We are fortunate that the growth in invested funds generated by the Centennial Campaign makes it possible to hold this (reduced) line on expenses. It is one thing to cut your maintenance personnel if you have a staff of forty; it's entirely impossible if you have a maintenance staff of one. History has shown that the effort to save money by reducing infrastructure costs inevitably loses money over the long run by making them more expensive later. That means the only way to make further significant cuts would be to make deep cuts in compensation. And this step would, sad to say, have a real and immediate impact on the quality of the education at Deep Springs.

The net outcome is this: Deep Springs can weather the financial downturn with dignity—as long as it doesn't last long. We are currently deferring some maintenance, but otherwise we have been able to hold the line on program commitments. But this may require some deficit spending this year, and that cannot be sustained for long. For the sake of the students who will dedicate themselves to the project of Deep Springs over the next few years, we can't put our faith in the soft westerly breezes of market forces to carry us on to fertile shores; we need to redouble our efforts to increase supporters and gifts.

Long Term Trends: If Deep Springs continues to limit its budget growth to the rate of inflation, we cannot for long maintain and increase our quality of instruction and also take proper care of the last decade's investment in an expanded the physical plant. Increased financial stability won't change the educational character of Deep Springs; it will empower it. Deep Springs will never be a rich institution, and will never be able to spend without careful foresight. Its structure is and will remain that of an ongoing educational experiment; there will always be that fruitful possibility of looming difficulties not far in the offing to focus the energies and demand the best efforts of the current valley cohort. Over the next decade we will need prudent expansions in our budget to keep it possible



for them to respond to the needs they find without distraction or mediocrity.

A look at our chart of seven-year trends in revenue shows that until the temporary aberration of the current downturn, spending levels mirrored variations in endowment income. This makes sense; current donors cannot be asked to shoulder all of the necessary increases, and the educational principle of isolation makes it difficult to recruit new supporters into the community. Over the long run, endowment growth is important.

But the chart also shows that annual giving from alumni, family and friends has been diminishing over the past decade, and that the difference has been compensated by giving to annual operations by foundations. We are especially grateful to John and Bea Berger of the H.N. and Frances C. Berger Foundation, The California Community Foundation, The Adele M. Thomas Charitable Foundation and to the Hitz Family Foundation. This support will continue to be essential, but foundation support for routine operations is rare, and we cannot count on it continuing indefinitely.

Recent careful studies of the cattle operation show that with a lot of work, we can (in good years) increase its contribution to annual expenses from 2.5% to 5.5%, but we cannot go farther than this while respecting environmental regulations. As a result, we need to do more of what always needs to be done: continue to build the endowment when possible, and emphasize individual gifts—investments, really—for our students' educations in the current year.

On the expense side, long-term trends show a gradual increase in spending for the academic program, punctuated by periodic bumps in maintenance and institutional expenses. Since we lack any economies of scale, institutional support costs will always be high—rising external costs like insurance and auditing are all collected here. As the bureaucratic demands of modern society continue to increase, this section of the budget will have to keep pace accordingly. Unfortunately, isolation cannot protect us from these social demands.



Thursday 9:30am - Discussion in the classroom w/ Noam, Stephen, Tim, and Stefan Sperling.

Why Deep Springs Matters: It belongs to another occasion to discuss the meaning of Deep Springs to our alumni, and its impact on their lives. No school achieves its goals perfectly, but I am constantly cheered by hearing the stories of our alumni. I hope you will take time to read further on about

some of our students ten years after leaving the valley. Consider also the data from our recent academic survey, which confirms that the majority of Deep Springs find, on reflection, that the college has been an important influence in their lives, and that they continue to be dedicated to

service to humanity, broadly construed, even while the paths they take to that end vary with the decades. For all of this, and on behalf of the students of Deep Springs of the past, present, and future, we thank all of you for your care and support over the last year.



Tuesday 9:30 am - Discussion in the corral w/ Will, Tom Talbot, Ethan, and Callie Dunn

Letter from the Student Body

Jared Daar DS'08 - SB President

The current Bylaws of the Student Body state its purpose as “the implementation of Article V of the Deed of Trust,” in which L.L. Nunn allots the Student Body “full right, power and authority of democratic self-government...including *the control of the conduct of its members.*”

I suspect that for many, if not all alumni, reference to the latter phrase and debate over how to apply it figured prominently in their experience of self-governance at Deep Springs. As they should expect, deliberation concerning the extent of the body’s jurisdiction is no less important to the SB today.

It seems that exerting control, in some manner, over the conduct of our members, whether it be through legislation, RCom evaluations, or informal criticism, is inevitable in the course of Student Body affairs. The distinguishing mark of this year’s SB, however, has been its insistence on not taking a particular conception of this authority for granted. There has been recurring discussion concerning what manner of control over the conduct of our members we deem acceptable.

This year’s Summer Seminar, “Forms of Power,” taught by Doug Lummis and contributors Jack Schaar, Jeff Lustig,

and Richard Mahon, prompted the Student Body to employ the phrase “perfective legislation” to characterize any motion of the body that challenges members to improve themselves and the whole by association. In this vein, SB members have argued that we should seek to define civic virtue through our deliberation and, in turn, to promote it through our laws.

The twin of the “perfective” argument in favor of legislation has been the “coercive” one against it. Claims that a piece of legislation is coercive contend that a majority or supermajority of the Student Body should not, simply by dint of procedure, control the conduct of a dissenting minority. Rather, from this perspective, the majority should provide a persuasive rationale for recommending its view to the minority to begin with.

These dueling views of legislation have generated more conceptual discussion among the SB. How should one negotiate expressing his personal political preference with the understanding that its prevalence has consequences for others who do not share it and may entirely oppose it? Is any decision short of consensus in a majority-rule democracy less “coercive” toward the minority than any other?

Student Body politics can appear insular and esoteric, yet it is the Student Body’s focus inward—on the questions that presently consume it in deliberation—that seems to foster so many of the lessons of being a student at Deep Springs. Perhaps it has always been this way.

The ability to govern the conduct of its members punctuates the degree to which political deliberation for the Student Body is a means of governing itself as a society and not merely as the institutionalized governing arm of one. Our experience of governing one another’s conduct through the SB does not need to point us toward a radical new vision for politics in the world. It gives us an expanded view of the possibilities of human organization in any case.

This, one can argue, reflects the practical political education that Deep Springs offers. Themes such as the one described here transcend the passing content of each particular body to comprise the permanent content of a Deep Springs education. The current Student Body reports that this education is worth preserving.

Deep Springs Student Body 2009-2010

Nicholas Baefsky
El Sobrante, CA

Timothy Battafarano
Omaha, NE

Ethan Beal-Brown
Bennington, VT

Stephen Carmody
Arlington, MA

Terrell Carter
Lopez Island, WA

Jared Daar
Rancho Palos Verdes, CA

Gabe Eckhouse
Sherman Oaks, CA

J. Michael Eugenio
Charlotte, NC

Noam Finkelstein
Tenafly, NJ

Luc Frolet
Dunwoody, GA

Dylan Kenny
Merced, CA

David Nasca
Lockport, NY

Tyler Bourgoise
Los Angeles, CA

Christian Cain
Napa, CA

Kufre Ekpenyong
Gaithersburg, MD

Alex Forsting
Paris, France

Jacob Goldstone
Cambridge, MA

Michael Harris
Burbank, CA

Nelson Igunma
Brooklyn, NY

Thomas Mathew
East Moline, IL

Timothy McGinnis
Charlotte, NC

Kevin Morrell
New York, NY

William Stoutin
Lewiston, ID

Carter West
Langley, BC, Canada



Class of 2008

L to R: Tim Battafarano, Jared Daar, Gabe Eckhouse, David Nasca, Stephen Carmody, Noam Finkelstein, Dylan Kenny, Terrell Carter, Nick Baefsky, Michael Eugenio, Ethan Beal-Brown, Martin Freres, Luc Frolet



Class of 2009

*Back: Timothy McGinnis, Nelson Igunma, Michael Harris, Kevin Morrell, Thomas Mathew, Alex Forsting, Kufre Ekpenyong
Front: William Stoutin, Christian Cain, Tyler Bourgoise, Jacob Goldstone, Carter West*

Faculty and Academic Calendar 2008-2009

Summer Seminar, 2008

- *Literature & Politics*
Noah Dawber and Jeff Severs

Fall, 2008

- *Creative Non-Fiction*
Katie Peterson

- *Nietzsche*
Katie Peterson & David Neidorf

- *Thucydides' History of the Peloponnesian War*
- *Civil Society & Social Capital*
Darcy Wudel

- *Painting*
Justin Kim

- *The Origins of Life*
- *Mathematical Thought*
Steve Jessup

- *Love & Death in Modern Scandinavian Literature*
Victoria Haggblom

Fall Withrow Chair

John Agresto

Winter, 2009

- *History of Black Mountain College*
- *Feminism*
Katie Peterson

- *Discourse & Deliberation*
Darcy Wudel & David Neidorf

- *Aristotle's Rhetoric and Poetics*
Darcy Wudel

- *Iconography of Renaissance & Baroque Art*
Justin Kim

- *Evil & God: Theodicies*
Darren Frey

- *Future of Food*
Emilie Peine

- *Science, Culture & Power*
Stefan Sperling

Spring Withrow Chair

Lee Talbot

Spring, 2009

- *Art / Drawing*
Anna Hepler

- *Divided Cities*
Jon Calame

- *Ecological Resource Management*
Martin Quigley

Independent Study Courses

Ceramics
The Literature of Evil
Locke's Vision for Liberal Democracy
Drawing
Globalization
Psychology
Spanish Literature
Multivariable Calculus
Linear Algebra
Macroeconomics
Hegel



Deep Springs Staff 2008-2009

Don Bickmann
Cowboy '09

Dick Dawson
Music Instruction

Mark Dunn
Farm Manager

John "Dewey" DeWeese
Fish Lake Cowboy '09

Lora Funfstuck-Wudel
Library & Admin Projects

Justin Kim
Dean

Diane & Chris Lenane
Chorus

Andrew McCreary
Cowboy '08, '09

Callie Dunn
Grounds—Summer 2008

Karen Mitchell
Garden Manager

Ken Mitchell
Ranch Manager

David Neidorf
President

Jennifer Orr
Cook—Summer 2008

Iris Pope
Bookkeeper

Bill Scott
BH Manager & Cook

Les Smith
Mechanic

David Welle
Fundraising Director

Linda Williams
Executive Assistant to President

In our tenth academic year of the current millennium, it is timely to reflect on the work and living legacy of our alumni stretching back more than 60 years into the 20th century, and to consider the emerging careers from some of our recent alumni who attended during our transition to the 21st century. The following pages tell a few of those stories and provide an initial summary of results from the academic survey we undertook this year. All indications are that the founding ideals of a Nunnian education remain a live and vital part of Deep Springs.

Ten Years After

"You came to prepare for a life of service." -L.L. Nunn, founder

Oliver Morrison DS'00

Upon reading William Faulkner and hearing Lucinda Williams songs for the first time while at Deep Springs, Oliver became enamored of life in the South without ever having seen the area. But, after leaving the valley he headed first for the more famous Oxford in Britain where he received his degree in Philosophy, Politics and Economics in 2005.

Contemplating the proverbial 'time off' in his college career, Oliver instead chose to put his skill set to work by signing up with Teach for America and specifically asked to be located in The Delta region of Mississippi and Arkansas.

After training in Houston over the summer, Oliver began teaching 7th & 8th grade English in the low-income, minority communities of Lake Village and Eudora, Arkansas, population 2,500. Teach For America recruits top college graduates for positions to teach specifically in underserved communities. He fulfilled his full two year commitment and then chose to stay in the area and join KIPP Delta College Preparatory School, which has expanded and is now KIPP Delta Public Schools, in Helena, Arkansas. He has also taken on administration duties for the institution and coached both drama and basketball.

Oliver is excited by the program. Despite the economic disparity they face, seniors at his school last year had the second highest literacy scores on the state literacy exam and they are on pace to more

John Fort DS'99

John had never heard of Malawi before the Peace Corps offered him a position teaching local farmers about incorporating trees into their agricultural practices. John left Deep Springs after two years with great ambitions born from the experience of living and working closely with the SB and community members in the valley. After completing his biology degree at Swarthmore College, He sought an opportunity to apply his undergraduate training to a real world situation with pressing issues of poverty and environmental degradation.

"Malawi is a land-locked nation in southern Africa. More than ten percent of the population are HIV-positive. Most of its people are subsistence farmers who live in grass-thatched mud houses. Malawian forests are disappearing at an alarming rate. For me, joining the Peace Corps was a first step towards understanding the complexity of these situations so that I can contribute to making them better."

In 2004, John moved to Malawi to work as a forestry extension agent in M'pamila, a small village at the base of the Ntchisi Mountain. During John's Peace Corps service he gained an appreciation for the human dimensions in integrated approaches to conservation and development. He also learned the limits of trying to import external solutions without fully understanding the local human and natural communities.

Bryden Sweeney-Taylor DS'98

Here's what worries Bryden: some teenagers have access to the kind of health education that they need to make healthy decisions—the sort of decisions that may, ultimately, determine whether they stay in school, go on to higher education, enter the workforce, and become healthy adults. But, some teenagers don't.

After leaving the Valley in 2000 and finishing his degree at Harvard, his desire to tackle the question of educational equity—who gets a good education, and why—brought him to Peer Health Education (PHE), a non-profit organization that trains college students to teach a comprehensive health curriculum in public high schools that lack health education. As Chief Operating Officer, Bryden is responsible for overseeing PHE's operations—a job that entails supervising all PHE city sites and programs, managing the organization's staff, and ensuring that the staff and volunteers have resources they need to teach the PHE curriculum effectively.

When Bryden arrived at PHE, the organization was seeking to move beyond its start-up phase. In the previous year, it had trained 80 college student volunteers to teach in five New York City public high schools, bringing its curriculum to 500 teenagers.

With Bryden's leadership, the organization has launched in four additional sites: Boston, Chicago, the San Francisco Bay Area, and, most recently, Los Angeles.

Oliver Morrison DS'00 (cont.)

than quadruple the number of African American students in Arkansas passing the AP Calculus exam. The school is opening elementary, middle and high school campuses in four new towns across the Mississippi Delta, with the goal of doubling the number of students who earn 'college ready' ACT scores upon graduation in less than ten years.

Oliver was interested in a service-oriented career before coming to Deep Springs but he credits his interaction with families at DS with awakening his interest in educating children. In addition, administering the after school programs at the three schools in Helena involves multi-tasking on disparate levels; from managing staff to negotiating facility repairs to strategizing about long-term goals. It requires shifting from the mundane & practical to the conceptual on a daily basis. Oliver feels that Deep Springs is unique among colleges in training students for such an omnivorous skill set.

John Fort DS'99 (cont.)

Back in the U.S., John maintains contact with his Malawian neighbors. He sponsors a Facebook page for Gertrude Ng'oma, an HIV+ Malawian woman who volunteers her time to educate other Malawians about the pandemic. Last summer John returned to Malawi to begin an interdisciplinary research project on a multi-stakeholder forest resource management process. He will return next summer to collect more data which will be used to write his Masters Thesis for a degree in interdisciplinary ecology at the University of Florida.

John credits his experience of community and agriculture at Deep Springs as important influences for his work in international conservation and development. *"Looking back, I realize the role that Deep Springs played in helping me to comprehend the workings of a 'foreign' community in Malawi. Deep Springs instilled in me a belief that dialogue is a powerful tool to build bridges between different points of experience. This belief has been a guiding force in my Peace Corps service and the research I am pursuing in Malawi."*

Bryden Sweeney-Taylor DS'98 (cont.)

staff under his supervision will train over 1,200 college students to reach over 11,000 teens from coast to coast.

After two years spent grappling with the ideal of service to humanity during evenings of Public Speaking, hours of interviews on the Applications Committee, and early mornings spent milking in the dairy, Bryden feels that by giving high school students the knowledge and skills they need to make healthy decisions, he has put his Nunnian education into action.

2009 Academic Survey Results

Earlier this year, Deep Springs undertook a survey of our alumni to get their feedback on the experience of academic life at the college. More than just a review of coursework, the survey sought to examine the overall learning environment at Deep Springs, asking alumni to describe what were their most influential learning experiences in the valley, whether in class, on the ranch, conducting student self government or simply being involved in the community.

The basic numbers are here. Responses to other key questions are tabulated on the next page. We are extremely grateful to everyone who took the time to respond. These results are *preliminary*. A full report will be distributed over the winter.

Number of alumni contacted:	640	
Number of respondents:	164	25%
Number of respondents:	164	
Attended college prior to DS	23	14%
Took 'gap year' after DS	57	35%
Attended college after DS	161	98%
Received Bachelors degree	156	95%
Received Masters degree	100	61%
Received PhD	55	33%
Received post-doc position	5	3%



SB Trustee Stephen Carmody DS'08 presents to gathered alumni and friends at the 2009 Labor Day reunion

Preliminary results—2009 Academic Survey of Deep Springs Alumni

1. To what degree did your experience at Deep Springs affect you with regard to these skills?

(Composite Score from all responses.)

(Sliding scale from 1=“not at all” to 4=“significantly”)

1. Critical thinking:	3.74
2. Ability to read:	3.61
3. Ability to speak:	3.67
4. Ability to listen:	3.55
5. Ability to write:	3.61
6. Leadership:	3.56
7. Appreciate multiple modes of inquiry:	3.32
8. Appreciate multiple modes of creativity:	3.06
9. Appreciate multiple vocations:	3.56

OVERALL: 3.52

1. Characterized as ‘most significant learning experience’ (total >100% because multiple answers were allowed):

53%	Academics (humanities & social sciences)
10%	Academics (math & hard sciences)
32%	Labor Program
41%	Student Body & Community

3. Written responses to the question *How relevant do you believe your Deep Springs education has been to your career and life?* Fell broadly in four categories:

25%	Fundamental. Deep Springs shaped who I am.
45%	Very important. Continues to be a regular presence in my life.
21%	Gave me skills that have been helpful in my work and life.
9%	Not all that relevant to who I am and what I do.

4. Written responses to the question *How has your experience of service & community at DS influenced your approach to the same in your work and career?* fell broadly in four categories:

12%	Fundamental to the work I do and the service career I’ve chosen.
47%	Very important. I approach work particularly with these ideals in mind.
24%	Helps inform my work and my life in the community where I live.
16%	Not really important/pertinent to my work or choices.

Professional Field	1940s	1950s	1960s	1970s	1980s	1990s
Acad. Faculty (Math & Sciences)	5%	12%	12%	4%	3%	3%
Acad. Faculty (Soc. Sci. & Humanities)	21%	9%	8%	12%	14%	6%
Accounting / Business Admin	1%	12%	4%	2%	2%	0
Agriculture	0	0	4%	2%	5%	3%
Business / Entrepreneur	0	13%	19%	13%	5%	4%
Computer / Software Engineering	0	6%	0	8%	10%	3%
Design / Architecture	7%	2%	4%	4%	9%	10%
Ecology / Environmental	0	0	4%	6%	4%	4%
Engineering	5%	2%	0	6%	3%	0
Government Service	13%	9%	0	2%	0	0
Journalism / Writing	8%	1%	4%	6%	5%	16%
Law	16%	12%	15%	12%	10%	9%
Medicine / Emergency Services	11%	6%	8%	10%	7%	10%
Military	1%	1%	0	0	3%	1%
Ministry / Theology	0	9%	0	0	0	3%
Non-Profit Administration	2%	0	0	0	3%	9%
Public Policy	5%	0	1%	6%	7%	7%
Scientific Research	5%	6%	2%	6%	5%	0
Teaching (Secondary)	0	0	4%	0	3%	9%
Veterinary	0	0	8%	2%	0	0
Other	0	0	3%	0	2%	3%

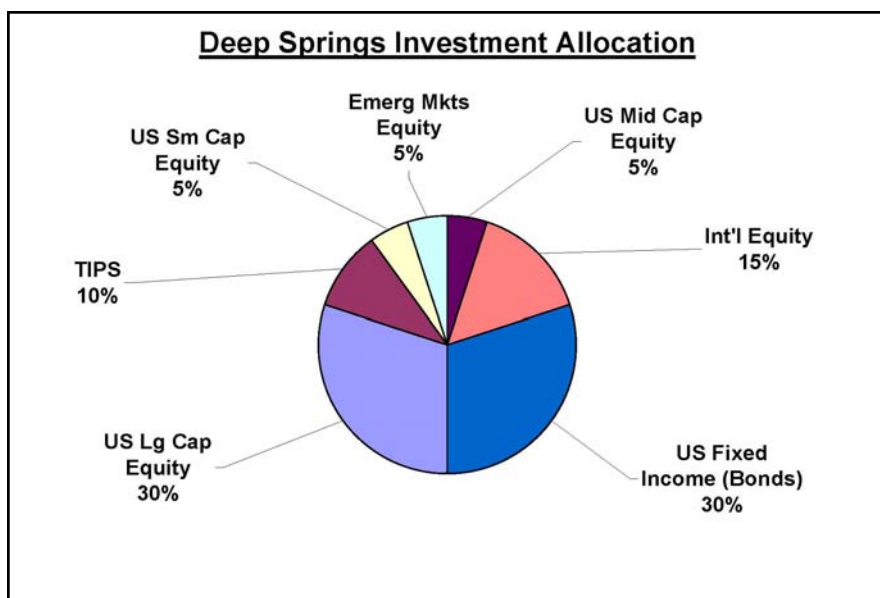
Percentage rates of response from all decades were virtually identical

Assets & Liabilities

Audited Net Assets (Accrual Basis)	2008-2009	2007-2008
Assets		
Total Investments	\$11,152,767	\$13,671,900
Property, Plant, and Equipment	\$10,127,040	\$10,497,995
Cash & Accounts Receivable	\$493,190	\$502,234
Pledges to the Endowment	\$915,485	\$1,266,271
Trusts, Prepaid Expenses, Other Assets	<u>\$309,874</u>	<u>\$344,950</u>
Total Assets	\$22,998,356	\$26,283,350
Liabilities		
Accounts Payable	\$29,656	\$57,920
Accrued Liabilities and Taxes	\$57,202	\$55,500
Telluride Assoc. Minority Share of LLC	<u>\$1,348,526</u>	<u>\$1,391,561</u>
Total Liabilities	\$1,435,384	\$1,504,981
Total Net Assets	\$21,562,972	\$24,778,369

Investments	2008-2009	2007-2008
Restricted Endowment	\$8,923,946	\$9,701,510
Unrestricted Endowment	\$2,184,822	\$3,784,043
Capital and Other Reserves	<u>\$43,999</u>	<u>\$186,347</u>
Total Investments	\$11,152,767	\$13,671,900

Deep Springs Investment Policy



The Trustees of Deep Springs have established an investment policy that is conservative compared to the typical standards of college endowments: 60% equities and 40% domestic fixed income securities (including TIPS—Treasury Inflation Protected Securities).

This chart shows the sub-groups of stocks and bonds established by the policy. Allocations are rebalanced quarterly. Funds are held and managed in accordance with TDS policy by State Street Global Advisors, under the direction of the investment committee established by the trustees.

The goal of the TDS Investment Policy is to maximize both overall return and available operating funds, while maintaining prudent levels of risk and preserving the purchasing power of endowment income in perpetuity. Investment decisions are made using a long-term planning horizon of 25 years.

Report on the Endowment & Centennial Campaign

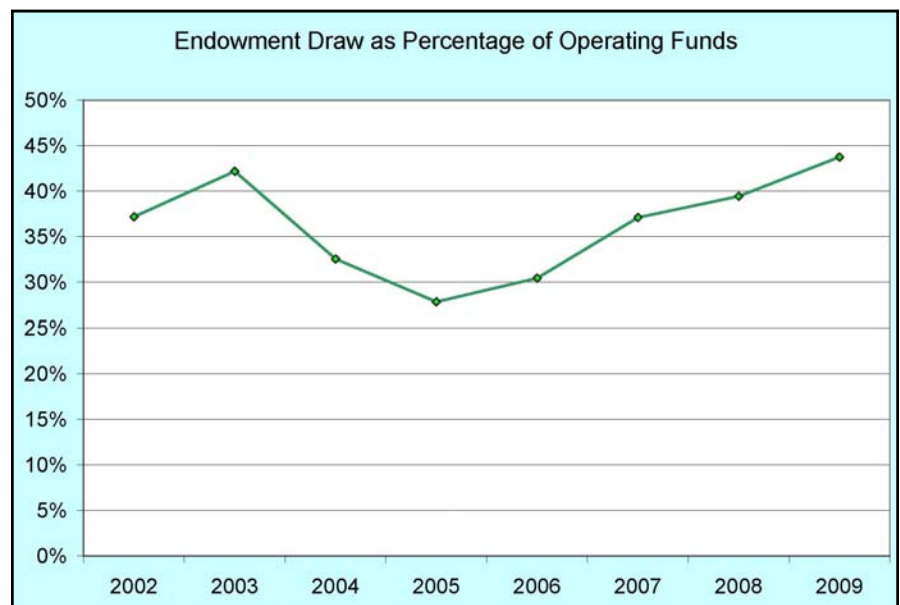
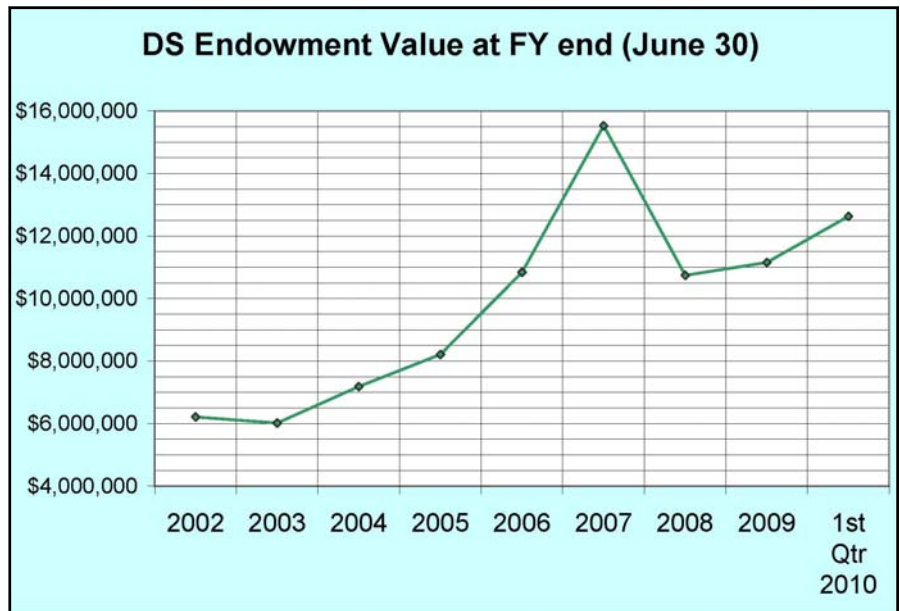
The first graph at right shows the increasing value of Deep Springs' endowment over the last seven years. The growth of the college endowment is an essential part of a broader effort to place the college on the most secure footing ever as we approach the centennial in 2017.

After the successful five-year effort (1996-2001) to rebuild the physical plant was complete, the trustees identified the need to increase the endowment as the next stage in this effort. The partial success of the ongoing Centennial Campaign is evident on the graph, and the college program has already felt significant benefits from the increased support made available.

Thanks are due to all who have contributed so far and to the volunteer members of the original Capital Campaign Committee, especially co-chairs Jack Newell and Dave Hitz, President Ross Peterson, and TDS Chair Michael Stryker.

Deep Springs' policy is to utilize, each fiscal year, 5% of the average value of investments over the previous 12 quarters (3 years). The second graph at right shows the resulting contribution to operating revenues. Without this contribution, so much limited staff time would be diverted to fundraising that even if we were successful, the quality of Deep Springs' educational program would be completely unsustainable.

(continued)



Report on the Endowment & Centennial Campaign

We're now mid-way through the six-year campaign begun by the Trustees in 2006 to increase the Deep Springs endowment. As the previous pages have illustrated, the college is already benefiting from the results so far.

We have received gifts and pledges from over 150 individuals through the first half of the campaign. In the most recent fiscal year, Deep Springs received \$1,022,000 in cash & stock gifts, bringing the total funds received to \$7,129,000. Combined with outstanding pledges of \$848,000, the campaign stands just shy of \$8,000,000.

This success is testament to the faith that our alumni and family & friends place in Deep Springs. Your investment in the college sustains our educational mission.

The percentage of yearly operations supported by the endowment has grown more modestly than the size of the endowment because endowment growth has made possible much-needed budget increases over the last four years (see the illustration on page 6). This growth has been of great importance to the educational program at Deep Springs—without it, the college's operational revenue would have fallen behind the inflation rate.

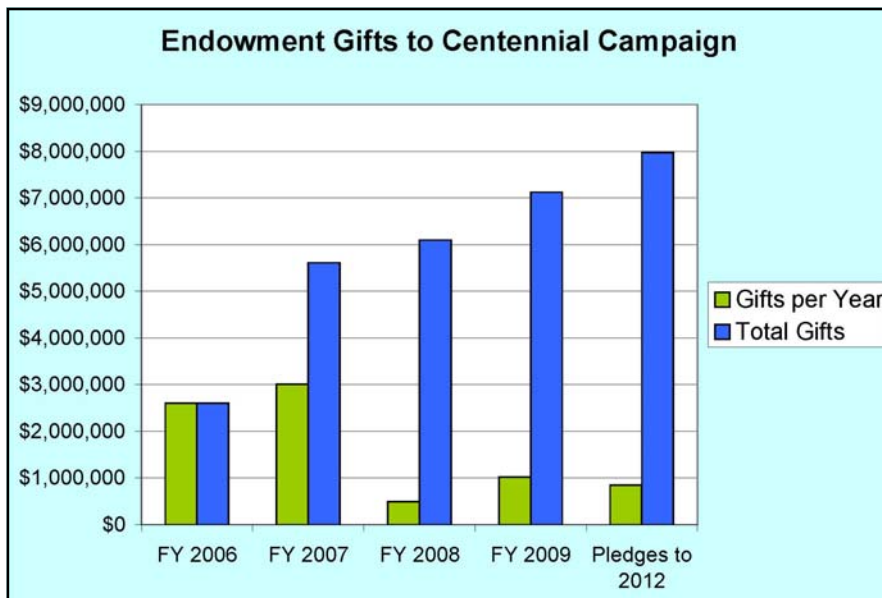
In particular, the funds contributed by the proceeds of the Centennial Campaign have allowed for the accomplishment of two essential goals: (1) to remain competitive in the recruitment of staff and faculty, by

meeting (for the first time in 2007, and each year since) the target compensation rates that were set in 1998 by the college's compensation study and subsequent TDS policy. (2) to begin to meet the challenge of maintaining the capital investment of the rebuilding campaign as the expanded physical plant ages into a maintenance cycle.

A consistent and professional staff and faculty, along with a physical environment that supports their best work without undue distraction, is a key to the quality of the education Deep Springs offers.

Looking ahead, it is important to continue expanding the endowment by completing the Centennial Campaign. Doing so will allow for closing the current gap in deferred maintenance, reduce the pressure on educational staff to spend time fundraising rather than working with students, and permit small reductions in the utilization rate to make sure that the endowment doesn't lose value over time.

We urge those who are able to make a pledge now for a gift to the endowment at some point in the near future, and we express our deep appreciation to all those who have already contributed.



How to Contribute to Deep Springs' Annual Operations

Cash Gifts

Write your check payable to "Deep Springs College" and mail to our office.

Credit Card Gifts

Visit www.deepsprings.edu/contribute and follow the "Network For Good" link to establish automated monthly credit card gifts.

Matching Gifts

Please ask your company or organization for information on matching gift eligibility and program limitations.

Stock and Securities Gifts

Deep Springs holds investment accounts with State Street Global Markets in Boston. They accept direct transfers of stocks and securities. We ask that you please contact us first with details of your intended gift. We will then contact your brokerage firm or financial institution and provide them with the necessary account information. *We need to go through these steps in order to properly rack and account for your gift.*

Please contact our office at 760-872-2000 x33 or x62 with questions regarding any of these donation options.

Contributors to the Endowment 2008-2009

Robert B. Aird Humanities Professorship
Polly Aird

Glen S. Sakie T. Fukushima Visiting Professor in International Affairs
Glen S. and Sakie T. Fukushima

Herb Reich Science Professorship
National Semiconductor Corp. #
Robert and Nancy Pease

Unrestricted Endowment
William Allen
Ben Altman
Anonymous
David and Rebecca Ayer
John D. Bennett
John and Valerie Bockrath
Joel S. Cadbury
Donald E. Claudy *
Philip and Karen Craven
John Cunningham and
Evanne Jardine
David Galbraith
Brian and Denise Galvin
Bruce I. Granger
Bruce Hamilton and
Susan Barretta
Philip Hanawalt and
Graciela Spivak
James and Elizabeth Hayden
Dave and Yen Hitz

Annette Howard
IMO Sherwin W. Howard
Loren and Diane Ihle
Curtis M. Karplus
Paul Lin
Salvatore and Lori Nasca
National Semiconductor Corp. #
David Neidorf
Robert and Nancy Pease
Kenneth Pursley
Peter Rolnick and
Sue Abrahams
Linda Rudolph
Gerard Saucier
Yvette Scandling
Kenneth and Sue Schechter
Craig W. Scrivner
David and Carol Scrivner
Susan Scrivner
Silicon Valley Community Fnd.
-IHO James Wilson
Robert and Mary Sproull
Michael Stryker and
Barbara Poetter
Charles D. Thompson *
William and
Melinda vanden Heuvel
David Welle
Dave and Kathryn Werdegarr
Bernard and Dorothy Wolf
Xerox Corporation #
Frank and Loretta Young



SB cowboy John "Dewey" DeWeese DS'07 shows off his cooking skills before heading back to the Fish Lake pastures.

* - deceased
- employee gift match



Alumni Curt Karplus DS'48, Robert Gatje DS'44 and Bill Cowan DS'43 at the 2009 Labor Day reunion

Endowment Gifts

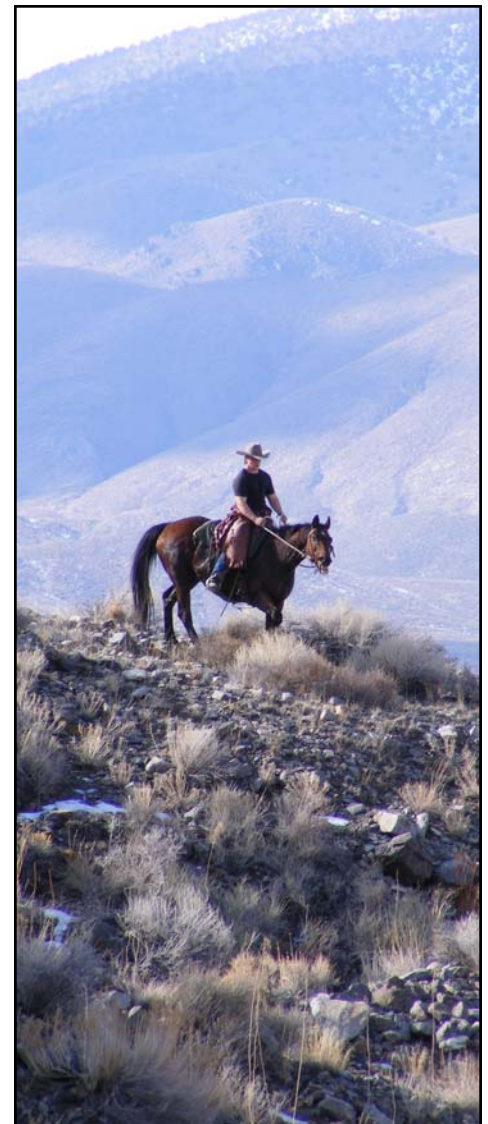
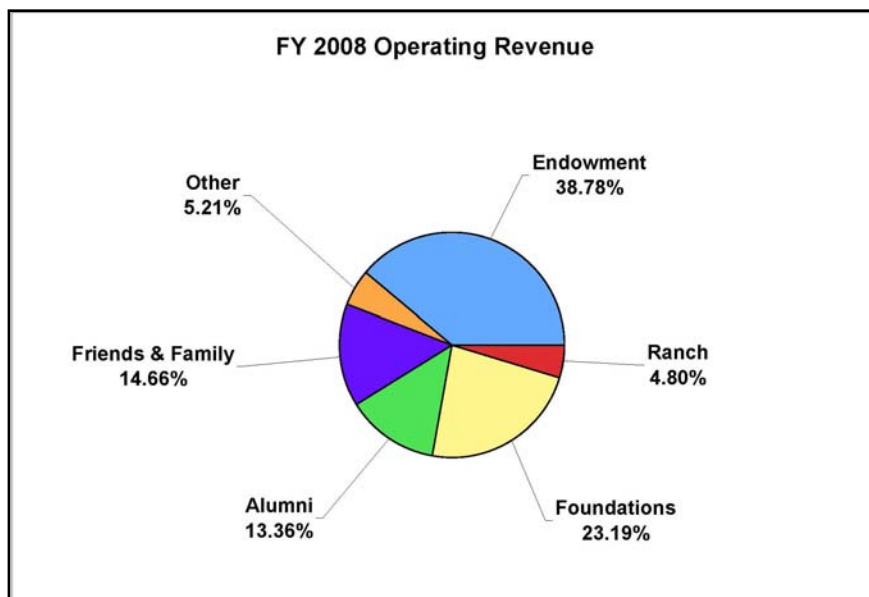
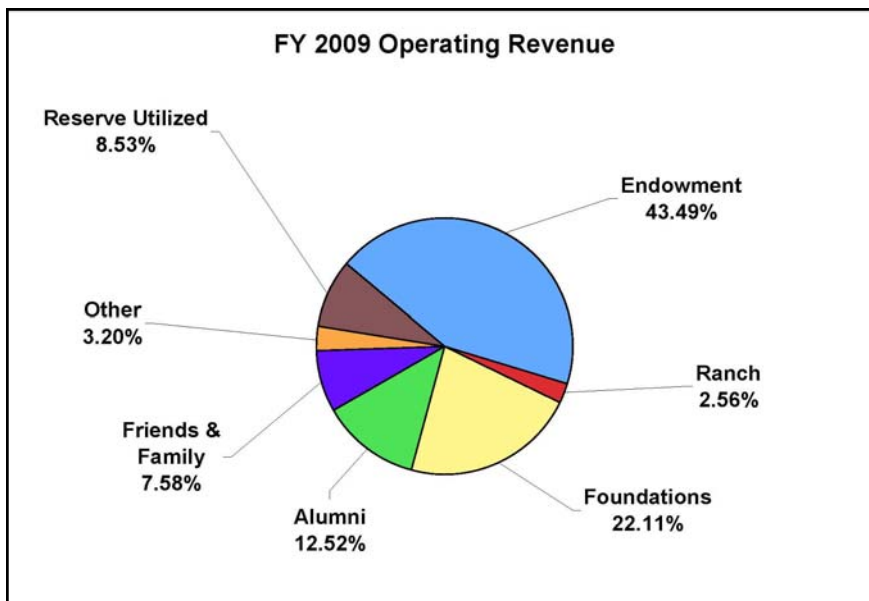
We accept gifts to our unrestricted endowment in the same manner as our annual operations. You can also pledge now for gift payments in the future. Download a pledge form at www.deepsprings.edu/contribute/giving. Please contact our office with information about your gift or simply note "Endowment" on your form or check.

Bequests and Planned Giving

Consider naming Deep Springs as a beneficiary in your will, trust, or life insurance policy. We welcome and appreciate such remembrances. Please contact our office and we will provide you with the necessary documentation to record the bequest.

Operating Revenue 2008-2009

Operating Revenue	2008-2009	2007-2008
Annual Operations Fund	\$655,191	\$848,280
Program Enrichment Gifts Utilized	\$29,486	\$81,830
Investments Utilized	\$657,439	\$642,302
2007 Annual Fund Surplus Utilized	\$129,990	\$0
Other Income	\$1,849	\$4,540
Ranch/Farm Sales	<u>\$38,661</u>	<u>\$79,458</u>
Total Operating Revenue	\$1,512,616	\$1,656,410



Don Bickmann DS'07 pushes cattle near Antelope Springs

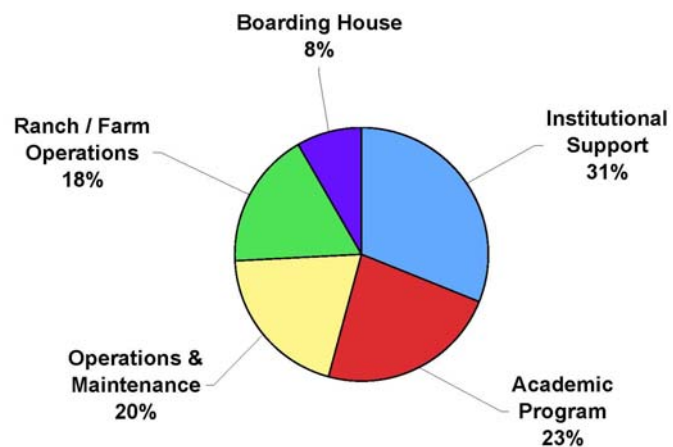
Operating Expenses 2008-2009

Operating Expenses	2008-2009	2007-2008
Administration & Institutional Support	\$458,465	\$536,831
Instructional & Student Services	\$342,697	\$311,171
Operations & Maintenance	\$302,569	\$345,193
Ranch Operations	\$274,451	\$276,297
Boarding House	<u>\$123,932</u>	<u>\$142,919</u>
Total Operating Expenses	\$1,502,114	\$1,612,411
Surplus (Deficit)	\$10,502	\$43,999

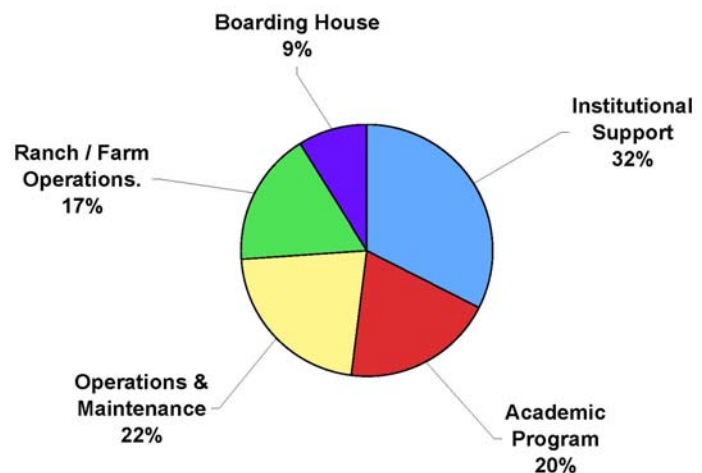


Thomas Mathew DS'09 plants next year's garlic harvest

FY 2009 Operating Expense



FY 2008 Operating Expense



Fundraising Report 2009

David Welle DS'80

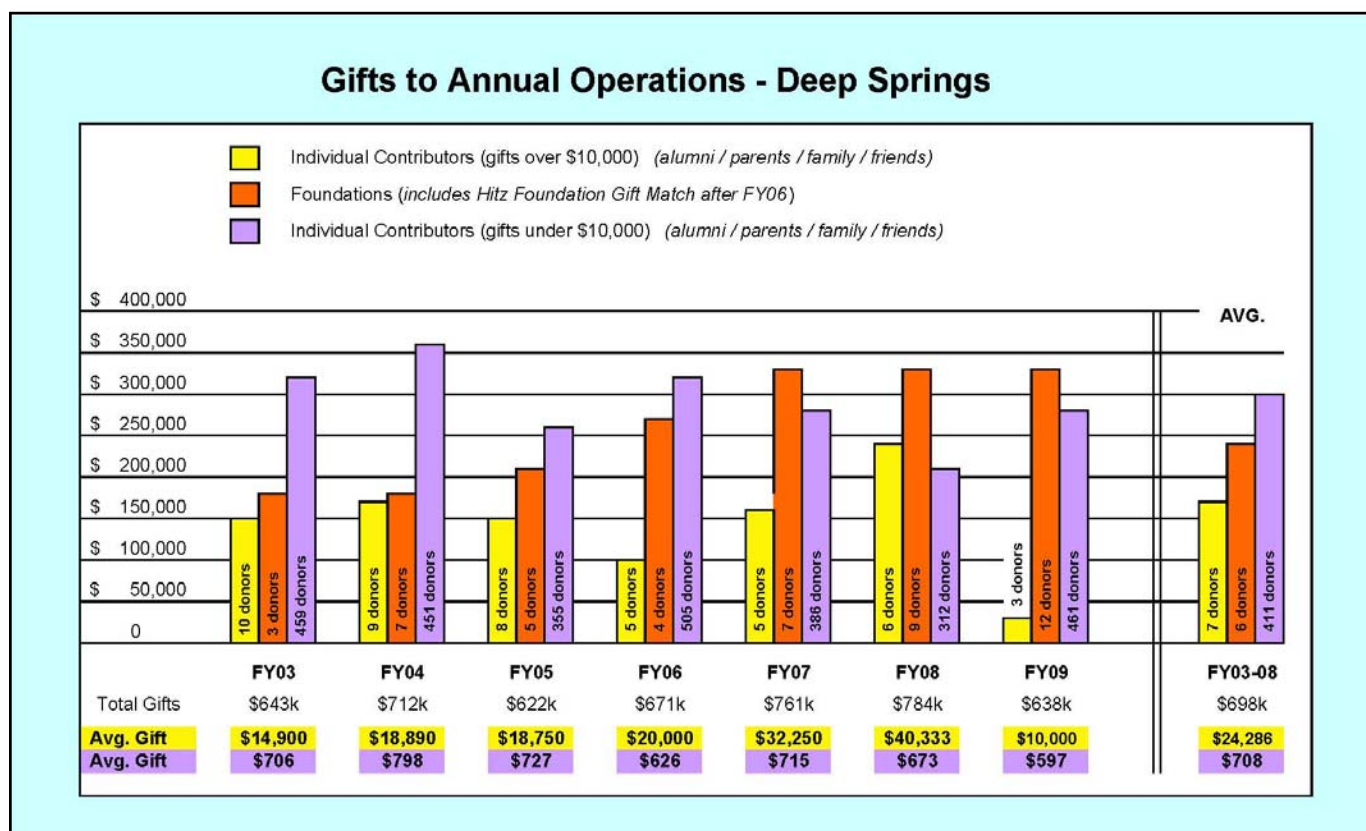
We all anticipated a difficult fundraising year as the economy took its worst downturn in seventy five years. But the extended community of Deep Springs alumni, friends & family stepped up to help us through the tumult and 476 contributors made gifts to the annual operating fund – a 40% increase from the previous year. This enormous outpouring was fortuitous because the average gift size has decreased (understandably, given the economic climate) and it clearly demonstrates the adage 'strength in numbers'. In the end, we came through the year relatively unscathed.

269 alumni contributed to the annual fund this year, which is very encouraging. Another noteworthy success for FY2009 is that 104 parents of alumni & students contributed. This is far above the average for the previous several years and is the highest participation rate we've ever had.

Deep Springs received \$638,000 in gifts to the annual operating fund, which is about 90% of the trailing five-year average. Combined with an extant operating surplus, this amount was enough to keep us essentially in the black for FY2009.

Substantial support came again from several foundations, including the H.N. and Frances C. Berger Foundation, The California Community Foundation, The Adele M. Thomas Foundation and the Hitz Family Foundation which again offered a generous gift matching program. 362 individual contributors took advantage of the match by maintaining their gift over previous years or giving for the first time in more than a year.

The chart below illustrates the sources of gifts to annual operations since 2002.



Source of Gifts by gift size. Does not include gifts to endowment or restricted capital gifts.

To maintain the current health of the college's finances going forward, it is vital for all who can to contribute regularly every year. And, as the economy improves, it's also vital to improve the average gift size.

Individual contributions are of paramount importance - participation is the key. The more who contribute, the lesser is the burden for any one individual.

The middle graph on page 21 illustrates the percentages of gifts to Deep Springs' annual operations that come from alumni, foundations, and friends & family.

Giving to Deep Springs (Cash Basis)	2008-2009	2007-2008
<u>Annual Operations Fund</u>		
Alumni, Family, & Friends	\$303,879	\$458,372
Foundations	\$334,236	\$325,397
Other Gifts	<u>\$17,076</u>	<u>\$69,051</u>
Total	\$655,191	\$852,820
<u>Program Enrichment Gifts</u>	\$40,125	\$15,280
<u>Capital Giving</u>		
Contributions to Endowment	\$1,022,000	\$582,023
Other Capital Gifts	\$2,850	\$96,295
Campaign Expenses	<u>(\$71,351)</u>	<u>(\$59,324)</u>
Total	\$953,499	\$618,994
Total Gifts	\$1,648,815	\$1,487,094

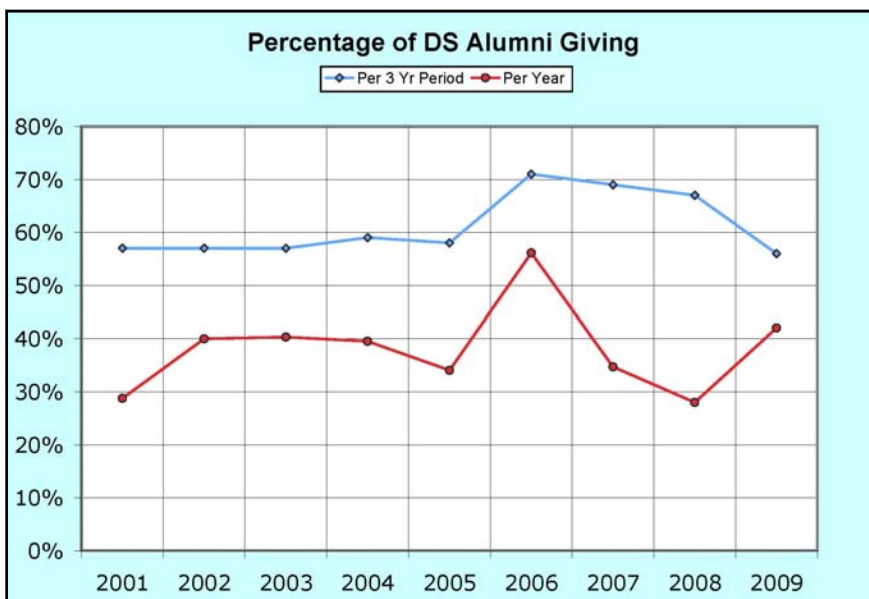
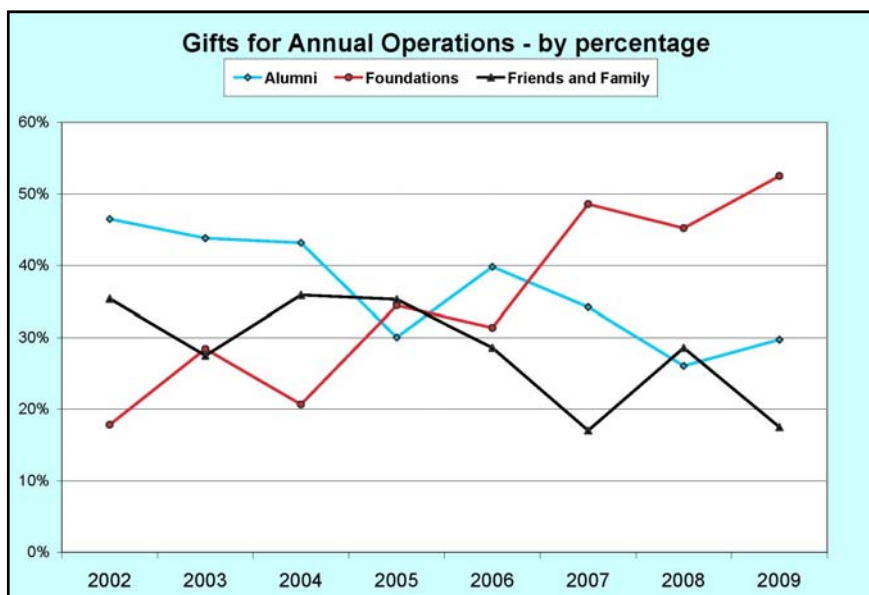
Based on the number of “known” alumni, participation was 41% for the year, which is above average and the highest since FY2006.

The third graph illustrates the percentages of alumni who give in any one year and also the percentage who give in any three year period. 87% of alumni have contributed at least once to the annual operations fund since 2000; while 32% have given every other year and 8% (48 alumni) have given every year this decade. Alumni support continues to play a vital role in the stability and longevity of Deep Springs.

Everyone here in the valley is greatly indebted to the many alumni volunteers and parent volunteers who reached out to their peers with encouragement to give. Even more so, we are earnestly grateful to all of you individually who contributed. We appreciate your confidence in the students who are the living embodiment of Deep Springs - your generosity allows them to carry forward this unique (and tuition free) endeavor in higher education.

In the following pages, we list all those who contributed to the college in the past fiscal year. Alumni class chair volunteers are highlighted in bold with their year. Please let them know you appreciate their time and effort on behalf of Deep Springs.

Thank you, one and all.



Contributors to Annual Operations 2008-2009

Charles W. Abbott '84

Rich and Elaine Abbott
Eugene Alexander and
Barbara Blasdel

William Allen '42

Allmerica Financial Charitable Fnd. #
James and Beverly Alser
Elizabeth Altman
Toby Altman
J.G. Alton
John Ames
Ronald and Jeanie Amick
Anonymous (7)
Michael Armstrong and
Laurie Armstrong
Donald W. Attwood
David and Rebecca Ayer
John Baird
Donald Baker
Ball Corporation #
Bruce Barkley
Douglas and Elisabeth Barofsky
Brendon Bass
Baxter Employee Giving Campaign #
Ronald and Kathleen Beck
Bell-Carter Foods, Inc. #

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Robert and Angela Bensberg
Catherine Bergel

IMO Kurt Bergel

Lincoln Bergman and Lisa Simpson

V. Richard Berliner and

Jessica Radloff

Donald and Patricia M. Bickmann

J. Andrew and Susan Billipp

IHO Eunice Whitney

Stephen Birdlebough and

Sara Davis

Hunter Blanks

Joseph C. Blanks

Hugo and Nancy Blasdel

Blue Oak Foundation

Linda Booth

IMO Gene Newman

Dr. and Mrs. James Bostwick

Kent Bradford and

Barbara Zadra

Greg Braxton-Brown

Mr. Eric Breitbart

David W. Brown

Lawrence K. Brown

IMO Charles Thompson

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Robert and Nan Bushnell

John and Mary Lu Butler

Steven Buyske '78

California Community Foundation

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Jane F. Campbell

Ross Campbell and

Marianne Aall

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Kelly Carlin

Timothy and Sandra Carlin

Mr. and Mrs. John Carmola

Chevron Humankind Program #

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Robert Clark and Karen Webster

Robert Davison Clark

Joel and Meredith Coble

Andrew Colville

Ralph and Joanne Comer

Adam and Suzanne Condron

Chandler and Marilyn Cook

Richard Cooluris

E. Clark Copelin

Edward and Margaret Copelin



REUNION 2009: Alumni, family & friends who visited the valley over Labor Day weekend, 2009

Contributors to Annual Operations 2008-2009

Rick and Joyce Coville
Darrel Cowan
William Cowan '43 and Lisa Gibson
Philip Craven '60 and Karen Craven
Michael Cravey and
Cheryl Minard
Edwin and Dorothy Cronk
Gabe and Cecelia Culbert
Tamara and Bruce Culbert
Jared Daar
Douglas and Gisela Daetz
Dr. Robert Dann
Edward and Cheryl Dauber
Noah Dauber
Philip T. Davies
Robert A. Davis
David DeLong
Louis and Juliet DeLong
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Mary DeWeese
John Dewis '94
Lester and Susan Dewis
Jacob and Janis Dickinson
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L. Thomas and Jo Ann Downing
Miguel T. Dozier
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David and Barbara Dueholm
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Ryan Erickson '02
and Elizabeth Erickson
Isaac Ericson
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Brian and Denise Galvin
Michelle Garnica and
Kenneth Harrison
Robert Gatje '44 and Susan Witter
James Geringer '80 and Reiko Kato
John R. Getsinger
Joe and Margot Gibson
David Goldfarb and Nina Guerrero
Eli Goldman-Armstrong
Robert Gorrell
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Lindsey Grant
Sandra Grayson
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Jeffrey Griggs
John B. Gussman
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H.N. and Frances C. Berger Fnd.
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Harold Thoreen
Victoria Haggblom and
Adam Mansbach
Robert and Jane Hall
Caroline Ham
IMO Paul Todd
Bruce Hamilton and Susan Barretta
Simon P. Hamm
Frederick Hammer
Adam Hancock '92
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Nickoline M. Hathaway
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John Hays '54 and Judith Hays
Matthew and Dagmar Healey
John Heller and Emily Payne
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James F. Herre '82
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Hitz Foundation
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Timothy Hoekstra '90
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Erik Hoover '86 and Lizabeth Cain
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John L. Hudson '51
Raymond B. Huey
Silas Hundt
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Loren and Diane Ihle
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Elaine Michener-Israel
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and Mary Jackson-Smith
Leon and Judith Jacobson
Henry Jameson
Raymond Jeanloz and
Jennie Romero
George and Kathy Jensen
Richard and Margot Jerrard
Herman and Helene John
Jeff and Glo Johnson
Paul Johnson
Peter A. Johnson
Christopher and Helena Jones
Robert Jones
Robert C. Jones
Steven Kaplan and Janet Levine
Curtis M. Karplus '48
Alan and Napua Kaufman
Francis and Jeanne Kearney
Neil Kearney, Esq.
Cornelia Kelley
Daniel and Lynn Kellogg
Paul Kelly and Denny Dart
Dylan Kenny
Camille Keonjian
Ed Keonjian '55
Justin Kim
Lewis and Emilie Kimball
Thomas Kinney
W. Carleton Kinney, Jr.
Jeffrey Klahn and
Elisabeth Swain
Chris and Carol Kleps
Melvin Kohn
Mihir Kshirsagar
Jason Kurland
Matthew Kwatinetz
Michael and Michelle Kwatinetz
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Jeffery T. Laske
Neal G. Latt
Bruce Laverty
William and Julie Layton
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Abe and Abigail Lentner
Cameron M. Leonard
Michael Leventhal and
Tatyana Sizonenko
Judy Levison
Mel and Liz Lewin
Dong Li

Contributors to Annual Operations 2008-2009

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 Edwin D. Lindgren
 Andrew O. Linehan
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 Mario and Donna Loomis
 Richard and Mary Loomis
 Los Arboles Management #
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IHO Robert Gatje
 Philip and Candace Lowry
 Robert and Nancy Lowthorp
 Peter and Frances Lubin
 Earl and Kathleen Ludman
 Seth Ludman
 Matthew and Suzanne Lykken
 Arjen Maarleveld and
 Caroline McArthur
 Julian and Allen MacDonald
 William Mack and Ann Robison
Padraic Macleish '99
 and Shelby MacLeish
 John Macri and Deborah Johnson
 Nicholas Macri
 David Mahfouda
 Ken and Anna Mahony
 Joshua Malbin
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 Charles and Nancy Mansbach
 Frederick L. Mansfield
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 William D. Marvin and
 Kathy Ann Baus
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 John and Dian Mawby
 John May
 Robert and Marjorie McCarthy
 Andrew McCreary
 Karen McCreary and
 Kent Alderman
 William McCreary and
 Paula Swaner
 Barry and Lee Ann McGinnis
 Charles and Shirley McGinnis
 McMaster-Carr Supply Company #
 Merage Foundation
IHO Chris Jennings
 Eliot Michaelson
 Jon and Linda Michaelson
 Richard and Bonnie Mider
Zachary Mider '96 and Kristen Mider
 Donn and Margaret Miller
 James and Mary Miller
 Thomas Miller



David Weiss DS'79 and Cameron Leonard DS'74 answer the labor call for the 1970s decade reunion.

Heide Moore
 James and Leslie Morefield
John Moriarty '05
 Oliver Morrison
 Kate Moss
 Erik Mueggler
 Luther and Virginia Munford
 John and Caroline Murphy
 Jane Myers and John Barton
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IMO Paul Todd
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 William Ragen and
 Barbara Shulman
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Ronald and Helen Raikes

Susan Rakley

Waldo Rall '40

Donald and Hilary Read

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Teri Fox Stayner

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Pete and Laura Wakeman

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David Weiss and Ute Muh

David Welle

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and Kathryn Werdegar

Edwin Wesely '45 and

Marcy Brownson

Robert Wessely and

Elizabeth Gardner

Kevin West

Keith and Lea White

Lawrence White '53

Allen and Alice Whiting

Mrs. Eunice Whitney

IMO Simon Whitney

Dr. Simon Whitney

IMO Simon Whitney

Paul and Ann Wiener

Linda Williams

Wendell and Dorothy Williams

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Brian Yeager and

Tamami Kimura

Frank and Loretta Young

Stokes and Erin Young

Michael Zaletel

Robert and Mary Zaletel

Richard A. Ziglar

Yair and Dalia Zwick

* - deceased

- employee gift match

The L.L. Nunn Society

The L.L. Nunn Society, established to honor the founder of Deep Springs, recognizes and thanks those alumni, family and friends who have provided for the college in their will or estate plans. With a gift of cash or securities, donors benefit Deep Springs directly while receiving a variety of tax benefits. Other types of gifts are also welcome. The gift of a home, ranch/land or business can provide immediate tax benefits to the donor as well as the opportunity to support Deep Springs.

If you are interested in joining or have already committed but have not provided supporting documentation to Deep Springs, please call, email or write to the college office. Also, please notify us if you are a member and are not listed below.

Deep Springs College
HC 72 Box 45001
Dyer, NV 89010

Linda Williams x33 - lad@deepsprings.edu
David Welle x27 - dwelle@deepsprings.edu
1-760-872-2000

The L.L. Nunn Society serves as an inspiring reminder that Nunn's most personally prized legacy—Deep Springs College—deserves to endure as our legacy as well.

Ronald Alexander DS'64
William Allen DS'42
John W. Ames DS'54
Jeanette Begg
Catherine "Kitty" Bergel
Peter Bergel
Minerva Brownstein
Joyce Chestnut
Charles Christenson - former Trustee
William W. Cowan DS'43
Martha Diggie
Mrs. Chester (Merle) Dunn
Brad Edmondson DS'76
Henry and Ta-yun Fang
Dennis Farr
Newton Garver DS'43
Robert Gatje DS'44
Lindsey Grant DS'43
Bruce Hamilton DS'71
Mrs. Ralph (Patricia) Kleps Hok
John A. Hoskins DS'61
Raymond B. Huey DS'61
Jeff Johnson DS'55
Curtis Karplus DS'48
Michael Kearney DS'69
Melvin Kohn DS'44
Robert C. Leonard
Gary and Emily Mahannah DS'70
Julian F. "Pete" McDonald DS'43
Joyce M.N. McDermott
Kenneth Mahony DS'43
L. Jackson Newell DS'56
Mrs. Don (Patricia) Novell
Phyllis Olin



Stephen P. Oliver
Thomas "Pete" Palfrey DS'43
Donald P. Pederson DS'43
Erik M. Pell DS'41
Robert H. Peters DS'44
Ruth Randall
Jules L. Riskin DS'44
C.S. Rondestvedt
Edwin C. Rust DS'29
Nathan Sayre DS'87
Robert Sayre
Juraj L.J. and Julie Slavik DS'48
Robert L. and Mary Sproull DS'35
Robert Van Duyne DS'45
William J. vanden Heuvel DS'46
Alice Dodge Wallace

DECEASED MEMBERS:

Robert B. Aird DS'21
Joan Allen
Frederick E. Balderston DS'40
Kurt and Alice Bergel
Robert L. Bull DS'48
Elizabeth Mason Butterworth
Barney Childs DS'43
Donald E. Claudy DS'44
Richard C. Cornelison DS'43
Hugh W. Davy DS'28
John deBeers DS'32
Raymond Diggie DS'60
Ward J. Fellows DS'31
James Haughey DS'30
Stephen N. Hay DS'42
Mrs. Robert (Dora J.) Henderson
Kenneth A. Hovey DS'62
William C. Layton DS'26
James S. Mansfield DS'26
Eliot Marr DS'29
Gene Newman
H.R. Newman DS'35
James R. Olin DS'38
Roy Pierce
Roger Randall DS'36
Herbert J. Reich DS'17
George B. Sabine DS'29
William F. Scandling - former Trustee
Charles "Chuck" Thompson
Paul H. Todd - former Trustee
James B. Tucker DS'38

The Minerva and Bernard B. Brownstein Trust for Projects in Service to Humanity

We are very pleased to announce that Minerva Brownstein, grandmother of Michael Brownstein DS'98 has created the Minerva and Bernard B. Brownstein Trust for Projects in Service to Humanity and named Deep Springs as the beneficiary of the trust. The bequest of \$25,000 will be incorporated into the Deep Springs Endowment. The purpose of the trust is to encourage Deep Springs students to engage in projects in service to humanity during the break between their first and second years or during the summer immediately following their second year.

The award is intended to facilitate service-oriented projects by paying for travel, lodging, fees, per diem expenses, etc. The definition of "service-oriented projects" is intentionally left open. However, the trust especially encourages those projects which are oriented around service either in an international context or conflict resolution, broadly defined. Bernard Brownstein – the namesake of the trust – worked tirelessly in each of these areas and his remaining family members believe that Deep Springs students are especially well-suited to continue that legacy.

One purpose of this gift is to encourage the student body to have discussions about what service is and how it is best achieved. A committee composed of selected students and the President will consider applications from interested members of the SB on an annual basis. The criteria used by the committee to evaluate grant applications should be generated by an annual student body discussion preceding the submission of applications.

We are excited by the opportunities this trust bequest creates and wish to express our appreciation to Michael for collaborating with the Student Body to craft the format. Most importantly, we are deeply grateful to Mrs. Brownstein for encouraging members of the SB to seek out worthy projects that can expand their education and skills. Her confidence in their ability is rewarding and her generosity will help further L.L. Nunn's goal of training leaders for lives of service to the larger community.



Gabe Eckhouse DS'08 catches his breath after leading a volunteer reunion crew in harvesting the Deep Springs corn patch. The entire campus community will be enjoying our own (frozen) corn throughout the year.

Hitz Foundation 4-to-1 Gift Match for 2010

The Hitz Foundation will again offer a gift matching program for the current fiscal year 2010. Any individual contributor who increases their gift to the annual operations fund over last year (even if they gave zero last year) will have their increase matched at 4-to-1. *Example: if you gave \$250 last year and you give \$300 this year, the Hitz Foundation will give Deep Springs an additional \$200 to match.* Deep Springs' fiscal year runs July 1 to June 30, so contributors should review their gifts from July, 2008 to June 2009. Gifts are eligible until June 30, 2010, but the match program caps at \$200,000 so we encourage you to give as soon as you're able in order to receive the match.

We greatly appreciate the generosity shown by the Hitz family toward Deep Springs and hope many individuals will take advantage of this opportunity to keep Deep Springs operating in the black.

Deep Springs College
HC 72 Box 45001
via Dyer, NV 89010

Postage Per-
mit goes here

View of the upper & lower ranch as seen from the upper reservoir. 37° 22' 30" North, 117° 58' 45" West

